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| Corporate Service Department BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722 | The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Script code: NITCO |
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Dear Sir/Madam,

Subject: Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with further reference to our letter dated November 16, 2022, the Company had informed about filing of application under Section 7 of Insolvency and Bankruptcy Code, 2016 by JM Financial Asset Reconstruction Company Limited numbered C.P. (IB)/1308(MB) 2022. Later, the debt was assigned to Authum Investment and Infrastructure Limited and accordingly, vide order dated June 4, 2024, a substitution application filed by Authum Investment and Infrastructure Limited in this regard was allowed by Hon'ble National Company Law Tribunal, Mumbai.

We hereby inform you that the Company had entered into memorandum of intent of settlement with Financial Creditor i.e. Authum Investment and Infrastructure Limited and the same was filed with the Hon'ble National Company Law Tribunal, Mumbai.

The Hon'ble National Company Law Tribunal, Mumbai vide order dated September 27, 2024 disposed of the Petition 206. IA/3384/2023 IN C.P. (IB)/1308(MB) 2022 as having been withdrawn along with all the pending I.A. if any.

You are requested to take the above on record and acknowledge receipt.

Yours faithfully,
For **NITCO Limited**

Vivek Talwar
Chairman & Managing Director
DIN: 00043180